Outdoor Media Association

Suite 504, 80 William Street, East Sydney, NSW, 2011 T 02 9357 9900 E info@oma.org.au ABN 59 004 233 489 www.oma.org.au



Media Release

For immediate release | 6 July 2021

Out of Home ushers in next phase of recovery

The Out of Home (OOH) industry today announced an increase of 125 per cent on net media revenue for the second quarter of 2021, reporting \$203.3 million, up from \$90.3 million* for the same period in 2020. Digital OOH (DOOH) revenue accounts for 61 per cent of total net media revenue year-to-date, an increase over the recorded 57.9 per cent* for the same period last year.

Year-to-date revenue has increased 22 per cent and is sitting at \$374.6 million, an increase from \$307 million* on 2020 revenue.

"Out of Home advertising felt the full brunt of the pandemic at the height of lockdowns in Q2 2020, which explains the explosive increase of 125 per cent year-on-year. A better indication of our recovery is that we are only down by 17 per cent on pre-pandemic revenue from Q2 2019. Each month this year has been better than the previous month," said Charmaine Moldrich, OMA CEO.

"We are determined to see Out of Home revenue recover to pre-pandemic levels by December 2021. We are also determined to innovate the way we sell Out of Home, making it easier for advertisers to measure its value. We are not only making it easier to buy by updating our audience measurement system, but we are also introducing a new value-based currency in Q3 following an extensive neuroscience research study we have conducted over past two years. These innovations have attracted 10 new members who have joined the membership in the last six months," continued Moldrich.

Figures released by the Australian Bureau of Statistics (ABS) this month showed the Australian economy grew 1.8 per cent in Q1 to pre-pandemic levels; one of only five other global economies to do so. ^ Advertising spend is also on track to report growth this financial year according to SMI (Standard Media Index), with OOH bookings year-on-year up +198 per cent in May. ^^

"Leading the charge in Out of Home are advertisers looking to break into new markets, such as tech companies, who are buying OOH campaigns for the first time. If you want to attract new customers and be front of mind, you need to anchor your brand in the real world—Outdoor achieves that," concluded Moldrich.

ENDS

FURTHER INFORMATION:

Emma Ward, Communications Manager, Outdoor Media Association T: 0403 270 855

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Editor's note on how figures are calculated:

The Outdoor Media Association (OMA) estimates that it represents approximately 90 per cent of the Out of Home (OOH) industry in Australia. Figures provided in this media release are net figures (exclusive of commission, production and installation). Figures represent advertiser campaigns posted in each quarter. Figures also include all direct sales which are estimated at 10 per cent of total bookings.

About OMA

The OMA is the peak industry body which represents most of Australia's Outdoor Media Display companies and production facilities, and some Media Display asset owners.

The OMA operates nationally and prior to July 2005 traded as the Outdoor Advertising Association of Australia (OAAA). It was first incorporated in 1939.

The OMA's charter is the serve its members by promoting the OOH industry and developing constructive relationships with its primary stakeholders.

Its core functions are Marketing and Research (including audience measurement), Government Relations and Regulatory Affairs, Media Relations, and Member Services.

The OMA is governed by a Board of Directors which is elected by the membership. Members of the OMA adhere to a Code of Ethics and abide by the regulatory frameworks in which they operate.

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^{*}Previously releases revenue figures have been updated to reflect changes in the OMA membership. ^Reuters, 2 June 2021. <u>Read more.</u>

^{^^} SMI May 2021. Read more.